

National Portrait Gallery of Australia

Entity resources and planned performance

National Portrait Gallery of Australia

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National Portrait Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Portrait Gallery of Australia (NPGA) aspires to reflect the face of Australia. The NPGA uses portraiture to tell their stories and to increase the understanding and appreciation of the Australian people – their identity, history, culture, creativity and diversity.

The functions of the NPGA are expressed in the *National Portrait Gallery of Australia Act 2012* (the Act), which requires the NPGA to:

- develop, preserve, maintain and promote a national collection of portraits and other works of art
- develop and engage a national audience for the collection, exhibitions, education, research, publications, and public and online programs.

The Act calls for the NPGA to use every endeavour to make the most advantageous use of the national collection in the national interest.

The NPGA has four strategic priorities, which underpin the fulfilment of its national charter and align with broader government objectives. They are:

- To enliven the collection through acquisitions and commissions that reveal important Australian stories, and enhanced digital interaction of and remote access to the collection.
- To engage audiences through innovative exhibitions, learning programs and visitor experiences, and a creative exhibition-touring program.
- To increase support for the NPGA through its Foundation, Circle of Friends, partners, government and individuals.
- To invest in people and resources, by strengthening the NPGA's financial resilience, supporting our staff, maintaining its iconic building and building relationships, which further the aims of the NPGA.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NPGA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for the NPGA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NPGA resource statement — Budget estimates for 2021-22 as at Budget May 2021

	2020-21 Estimated actual \$'000	2021-22 Estimate \$'000
Opening balance/cash reserves at 1 July	28,475	28,738
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	12,845	12,475
Annual appropriations - other services ^(b)		
Equity injection	193	193
Total annual appropriations	13,038	12,668
Total funds from Government	13,038	12,668
Funds from other sources		
Interest	306	323
Sale of goods and services	1,252	1,301
Other ^(c)	631	652
Total funds from other sources	2,189	2,276
Total net resourcing for the NPGA	43,702	46,682
	2020-21	2021-22
Average staffing level (number)	49	52

All figures shown above are GST exclusive - these may not match figures in the cash flow statement. Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2021-22.

(b) Appropriation Bill (No. 2) 2021-22.

(c) Includes donations to the Foundation.

The NPGA is not directly appropriated, as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development and Communications (a Non-Corporate Commonwealth Entity), which are then paid to the NPGA and are considered "departmental" for all purposes.

1.3 Budget measures

Budget measures relating to the NPGA are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: NPGA 2021-22 Budget measures
Measures announced since the Mid-Year Economic and Fiscal Outlook 2020-21
(MYEFO)**

Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
Payment measures					
National Collecting Institutions – enhancements					
1.1					
Departmental payments	-	800	800	-	-
Total	-	800	800	-	-
Total payment measures					
Departmental	-	800	800	-	-
Total	-	800	800	-	-

Prepared on a Government Finance Statistics (underlying cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

The NPGA's outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plans and annual performance statements - included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for the NPGA can be found at:

<https://portrait.gov.au/document/594>

The most recent annual performance statement can be found at:

<https://portrait.gov.au/document/602>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection

Budgeted expenses for Outcome 1

This table shows how much the NPGA intends to spend (on an accrual basis) on achieving the outcome broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Develop, maintain and provide access to Australia's national portrait collection					
	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
Program 1.1: Develop, maintain and provide access to Australia's national portrait collection					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	12,845	12,475	12,530	11,787	11,843
Expenses not requiring appropriation in the budget year ^(a)	2,338	2,496	2,655	2,813	2,969
Revenues from other independent sources	1,939	2,026	2,109	2,192	2,278
Total expenses for Program 1.1	17,122	16,997	17,294	16,792	17,090
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	12,845	12,475	12,530	11,787	11,843
Expenses not requiring appropriation in the budget year ^(a)	2,338	2,496	2,655	2,813	2,969
Revenues from other independent sources	1,939	2,026	2,109	2,192	2,278
Total expenses for Outcome 1	17,122	16,997	17,294	16,792	17,090
	2020-21	2021-22			
Average staffing level (number)	49	52			

(a) Expenses not requiring appropriation in the Budget year are made up of unfunded depreciation and amortisation expenses related to artwork, which are funded through an equity injection; depreciation and amortisation expenses related to long-lived assets such as the NPGA building; and resources received free of charge.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2021-22 Budget measures have created new programs or materially changed existing programs.

<p>Outcome 1 — Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection</p>	
<p>Program 1.1 – Develop, maintain and provide access to Australia's national portrait collection</p> <p>The NPGA houses the national collection of portraits of Australians, reflecting the breadth and energy of Australian culture and endeavour. Subjects in the collection are individuals who have, and who will continue to, shape our nation and define our collective persona. As part of a group of national collecting institutions, the Gallery is unique in its exclusive use of portraiture to explore Australian culture, history, individual achievement and identity. The Gallery provides a forum for the free and respectful discussion of the national identity. We focus on both subject and artist.</p> <p>Building on past achievement, and to continue to develop the NPGA as an inspirational art museum of international standing accessible to all Australians, the NPGA identifies four strategic pillars which seek to:</p> <ul style="list-style-type: none"> • enliven the collection • engage with audiences • increase support • invest in people and resources. 	
<p>Purposes</p>	<p>The NPGA's role is to:</p> <ul style="list-style-type: none"> • develop, preserve, maintain and promote a national collection of portraits and other works of art • develop and engage a national audience for the collection, exhibitions, education, research, publications, and public and online programs.
<p>Delivery</p>	<p>The NPGA program is delivered in the following ways:</p> <ul style="list-style-type: none"> • Through collection development, conservation, management and digitisation • Through on site and travelling exhibitions, education, public and online events which create high levels of engagement and satisfaction • With an increasing level of engagement and collaboration • With a focus on self-generated revenue and private giving, and a commitment to maintain and develop its iconic building.

National Portrait Gallery of Australia Budget Statements

Performance information			
Year	Performance criteria	Targets	Estimated achievement
2020–21	<p>Enliven the collection – through acquisitions and commissions that tell important Australian stories, and enhanced digitisation of and remote access to the collection.</p> <p>Engage with audiences – through innovative exhibitions, learning programs and visitor experiences, and a creative exhibition-touring program.</p> <p>Increase support for the NPGA – through its Foundation, sponsorships, government and individuals.</p> <p>Invest in people and resources – by strengthening the NPGA's financial resilience, empowering its staff, maintaining its iconic building and building relationships, which further the aims of the NPGA.</p>	<p>Grow the portrait collection in accordance with the collection development policy (target 100%).</p> <p>Commission at least 2 artworks.</p> <p>Increase the percentage of the collection, which is digitised to > 85% (50MB+ high resolution images) >98% (including low resolution images).</p> <p>Maintain and preserve the collection with appropriate storage, display and air quality to minimise preventable deterioration or impairment of the collection (target 0% preventable deterioration or impairment).</p> <p>Reach a million people a year through exhibitions, education and public programs, and online.</p> <p>Mount greater than 6 exhibitions per year including travelling exhibitions.</p> <p>Visitor satisfaction target greater than >90%.</p> <p>Engage with 8 regional galleries through the travelling exhibition program.</p> <p>Sponsorship, partnership and in kind revenue target greater than \$500,000.</p> <p>Grow private giving.</p> <p>Three collaborations/initiatives with overseas institutions.</p> <p>Commit 1% of staffing budget to ongoing professional development of staff.</p> <p>Deliver the building preventative maintenance plan (target 75% planned versus 25% reactive maintenance).</p> <p>Grow commercial revenue by 5%.</p>	<p>Expected to meet criteria</p> <p>Target partially met ^(a)</p> <p>Expected to meet criteria</p> <p>Target partially met ^(a)</p>

National Portrait Gallery of Australia Budget Statements

Performance information		
Year	Performance criteria	Targets
2021–22	<p>Enliven the collection – through acquisitions and commissions that tell important Australian stories, and enhanced digitisation of and remote access to the collection.</p> <p>Engage with audiences – through innovative exhibitions, learning programs and visitor experiences, and a creative exhibition-touring program.</p> <p>Increase support for the NPGA – through its Foundation, sponsorships, government and individuals.</p> <p>Invest in people and resources – by strengthening the NPGA, 's financial resilience, empowering its staff, maintaining its iconic building and building relationships, which further the aims of the NPGA.</p>	<p>Grow the portrait collection in accordance with the collection development policy (target 100%).</p> <p>Commission at least 2 artworks.</p> <p>Increase the percentage of the collection, which is digitised to > 90% (50MB+ high resolution images) >98% (including low resolution images).</p> <p>Maintain and preserve the collection with appropriate storage, display and air quality to minimise preventable deterioration or impairment of the collection (target 0% preventable deterioration or impairment).</p> <p>Reach a million people a year through exhibitions, education and public programs, and online.</p> <p>Mount greater than 6 exhibitions per year including travelling exhibitions.</p> <p>Visitor satisfaction target greater than >90%.</p> <p>Engage with 8 regional galleries through the travelling exhibition program.</p> <p>Sponsorship, partnership and in kind revenue target greater than \$550,000.</p> <p>Grow private giving.</p> <p>Three collaborations/initiatives with overseas institutions.</p> <p>Commit 1% of staffing budget to ongoing professional development of staff.</p> <p>Deliver the building preventative maintenance plan (target 75% planned versus 25% reactive maintenance).</p> <p>Grow commercial revenue by 5%.</p>
2022–23 beyond	<p>Enliven the collection – through acquisitions and commissions that tell important Australian stories, and enhanced digitisation of and remote access to the collection</p> <p>Engage with audiences – through innovative exhibitions, learning programs and visitor experiences, and a creative exhibition touring program</p>	<p>Grow the portrait collection in accordance with the collection development policy (target 100%).</p> <p>Increase the percentage of the collection which is digitised to > 90% (50MB+ high resolution images) >98% (including low resolution images).</p> <p>Maintain and preserve the collection with appropriate storage, display and air quality to minimise preventable deterioration or impairment of the collection (target 0% preventable deterioration or impairment).</p> <p>Reach a million people a year through exhibitions, education and public programs, and online.</p> <p>Commission at least 2 artworks.</p> <p>Mount greater than 6 exhibitions per year including travelling exhibitions.</p> <p>Visitor satisfaction target greater than >90%.</p> <p>Engage with 8 regional galleries through the travelling exhibition program.</p>

National Portrait Gallery of Australia Budget Statements

Performance information		
Year	Performance criteria	Targets
2022–23 beyond continued	<p>Increase support for the NPGA – through its Foundation, sponsorships, government and individuals</p> <p>Invest in people and resources – by strengthening the NPGA's financial resilience, empowering its staff, maintaining its iconic building and building relationships which further the aims of the NPGA</p>	<p>Sponsorship, partnership and in kind revenue target greater than \$600,000.</p> <p>Grow private giving.</p> <p>Three collaborations/initiatives with overseas institutions.</p> <p>Commit 1% of staffing budget to ongoing professional development of staff.</p> <p>Deliver the building preventative maintenance plan (target 75% planned versus 25% reactive maintenance).</p> <p>Grow commercial revenue by 5%.</p>

- (a) Lower than target due to the impact of COVID-19 during 2020 upon visitation, commercial revenue and travelling exhibitions.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the NPGA's finances for the 2021-22 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The NPGA is budgeting for a surplus of \$0.6 million in the Budget and forward years that reflects the donations expected to be received by the NPGA Foundation after adjusting for expenses not requiring appropriation in the year. Expenses not requiring appropriation include:

- depreciation on long-lived assets which is funded in accordance with the NPGA's asset replacement plan
- depreciation related to heritage and cultural assets which is funded through an equity injection.

The NPGA has been significantly affected by the impacts of the COVID-19 pandemic. On 23 March 2020, the NPGA was forced to close its doors to the public and re-opened on 6 June 2020 with limited admissions (in line with public health-related, social distancing restrictions). The COVID-19 travel restrictions have also impacted on the delivery of the NPGA's national travelling exhibition program.

The NPGA is uncertain when all COVID-19 restrictions will be lifted and what the long-term implications of COVID-19 will have on visitors and audiences. This makes it difficult to quantify the impact on own-source revenue and performance targets which have not been modified as a result.

Budgeted departmental balance sheet

Budgeted cash and cash equivalents include donations to the NPGA of approximately \$23 million, which have been accumulated over a number of years. The NPGA's Board is charged with setting the guidelines for the use of these funds.

The remainder of budgeted cash and cash equivalents is available to meet liabilities for employee entitlements and to assist in funding future asset purchases.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
EXPENSES					
Employee benefits	5,814	6,223	6,257	6,076	6,197
Suppliers	7,016	6,461	6,703	6,363	6,521
Depreciation and amortisation	4,292	4,313	4,334	4,353	4,372
Total expenses	17,122	16,997	17,294	16,792	17,090
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,252	1,301	1,345	1,389	1,435
Interest	306	323	341	359	378
Other	631	652	673	694	715
Total own-source revenue	2,189	2,276	2,359	2,442	2,528
Gains					
Other	660	680	700	720	740
Total gains	660	680	700	720	740
Total own-source income	2,849	2,956	3,059	3,162	3,268
Net (cost of)/contribution by services	(14,273)	(14,041)	(14,235)	(13,630)	(13,822)
Revenue from Government	12,845	12,475	12,530	11,787	11,843
Surplus/(deficit) attributable to the Australian Government	(1,428)	(1,566)	(1,705)	(1,843)	(1,979)
Total comprehensive income/(loss) attributable to the Australian Government	(1,428)	(1,566)	(1,705)	(1,843)	(1,979)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	550	550	550	550	550
less: depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	1,978	2,116	2,255	2,393	2,529
Total comprehensive income/(loss) - as per the Statement of comprehensive income	(1,428)	(1,566)	(1,705)	(1,843)	(1,979)

- (a) The NPGA does not receive funding for its total depreciation expenses on long-lived assets; rather, funding is appropriated based on capital requirements. Also, from 2009-10, the Government replaced Appropriation Bill No. 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Appropriation Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement. The adjusted result in the budget and forward years reflects donated cash and artworks to the NPGA Foundation.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,200	1,213	1,226	1,239	1,252
Trade and other receivables	928	928	928	928	928
Other investments	27,538	27,788	28,038	28,288	28,538
Total financial assets	29,666	29,929	30,192	30,455	30,718
Non-financial assets					
Land and buildings	73,645	72,552	71,316	69,936	68,531
Property, plant and equipment	4,881	4,049	3,227	2,415	1,496
Heritage and Cultural	37,520	37,871	38,219	38,567	38,914
Intangibles	373	324	273	220	165
Inventories	80	80	80	80	80
Other non-financial assets	156	156	156	156	156
Total non-financial assets	116,655	115,032	113,271	111,374	109,342
Total assets	146,321	144,961	143,463	141,829	140,060
LIABILITIES					
Payables					
Suppliers	823	823	823	823	823
Other payables	109	109	109	109	109
Total payables	932	932	932	932	932
Provisions					
Employee provisions	1,533	1,546	1,559	1,572	1,585
Total provisions	1,533	1,546	1,559	1,572	1,585
Total liabilities	2,465	2,478	2,491	2,504	2,517
Net assets	143,856	142,483	140,972	139,325	137,543
EQUITY					
Parent entity interest					
Contributed equity	129,962	130,155	130,349	130,545	130,742
Reserves	6,814	6,814	6,814	6,814	6,814
Retained surplus (accumulated deficit)	7,080	5,514	3,809	1,966	(13)
Total parent entity interest	143,856	142,483	140,972	139,325	137,543
Total equity	143,856	142,483	140,972	139,325	137,543

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2021-22)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2021				
Balance carried forward from previous period	7,080	6,814	129,962	143,856
Adjusted opening balance	7,080	6,814	129,962	143,856
Comprehensive income				
Surplus/(deficit) for the period	(1,566)	-	-	(1,566)
Total comprehensive income	(1,566)	-	-	(1,566)
Contributions by owners				
Equity injection - Appropriation	-	-	193	193
Sub-total transactions with owners	-	-	193	193
Estimated closing balance as at 30 June 2022	5,514	6,814	130,155	142,483
Closing balance attributable to the Australian Government	5,514	6,814	130,155	142,483

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	12,845	12,475	12,530	11,787	11,843
Sale of goods and rendering of services	1,365	1,418	1,466	1,514	1,564
Interest	306	323	341	359	378
Dividends	531	552	573	594	615
Net GST received	486	430	446	410	418
Other	100	100	100	100	100
Total cash received	15,633	15,298	15,456	14,764	14,918
Cash used					
Employees	5,801	6,210	6,244	6,063	6,184
Suppliers	7,255	6,628	6,870	6,478	6,628
Total cash used	13,056	12,838	13,114	12,541	12,812
Net cash from/(used by) operating activities	2,577	2,460	2,342	2,223	2,106
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	2,314	2,197	2,079	1,960	1,843
Purchase of works of art	193	193	194	196	197
Investments	250	250	250	250	250
Total cash used	2,757	2,640	2,523	2,406	2,290
Net cash from/(used by) investing activities	(2,757)	(2,640)	(2,523)	(2,406)	(2,290)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	193	193	194	196	197
Total cash received	193	193	194	196	197
Net cash from/(used by) financing activities	193	193	194	196	197
Net increase/(decrease) in cash held	13	13	13	13	13
Cash and cash equivalents at the beginning of the reporting period	1,187	1,200	1,213	1,226	1,239
Cash and cash equivalents at the end of the reporting period	1,200	1,213	1,226	1,239	1,252

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	193	193	194	196	197
Total new capital appropriations	193	193	194	196	197
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	193	193	194	196	197
Total items	193	193	194	196	197
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	193	193	194	196	197
Funded internally from departmental resources ^(b)	2,614	2,497	2,379	2,260	2,143
TOTAL	2,807	2,690	2,573	2,456	2,340
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	2,807	2,690	2,573	2,456	2,340
less gifted assets	(300)	(300)	(300)	(300)	(300)
Total cash used to acquire assets	2,507	2,390	2,273	2,156	2,040

(a) Includes current Appropriation Bill 2.

(b) Includes the following sources of funding: prior year Act 1 appropriations, donations and contributions, gifts, internally developed assets and proceeds from the sale of assets.

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2021-22)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2021						
Gross book value	10,790	73,339	10,631	38,041	835	133,636
Accumulated depreciation/ amortisation and impairment	-	(10,484)	(5,750)	(521)	(462)	(17,217)
Opening net book balance	10,790	62,855	4,881	37,520	373	116,419
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	-	193	-	193
By purchase - appropriation ordinary annual services ^(b)	-	1,677	500	-	20	2,197
Assets received as gifts/donations	-	-	-	300	-	300
Total additions	-	1,677	500	493	20	2,690
Other movements						
Depreciation/amortisation expense	-	(2,770)	(1,332)	(142)	(69)	(4,313)
Total other movements	-	(2,770)	(1,332)	(142)	(69)	(4,313)
As at 30 June 2022						
Gross book value	10,790	75,016	11,131	38,534	855	136,326
Accumulated depreciation/ amortisation and impairment	-	(13,254)	(7,082)	(663)	(531)	(21,530)
Closing net book balance	10,790	61,762	4,049	37,871	324	114,796
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						1,125
Preservation and Conservation						89
Total operating expenditure on heritage and cultural assets						1,214

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2021-22, including CDABs.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2021-22 for depreciation/amortisation expenses.

Prepared on Australian Accounting Standards basis.